



University of Alberta Students' Union

FINANCE COMMITTEE

August 8, 2023

12:00 P.M.

SUB 6-06/[Zoom](#)

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciswaskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nēhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dēnesųliné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ATTENDANCE

NAME	PROXY	PRESENT
Levi Flaman - VP Operations & Finance (Chair)		Y
Laurel Ford - Science Councillor		Y
Michael Griffiths - VP Student Life		Y
Mason Pich - Arts Councillor		Y
Aiman Saif - Engineering Councillor		N
Marc Dumouchel (Non-Voting)		N/A
Courtney Graham		N/A
Asseel Atia		N/A
Jetro Dano		N/A

MINUTES (FC-2023-03-M)

2023-03/1

INTRODUCTION

2023-03/1a

Call to Order

FLAMAN called the meeting to order at 12:06 PM

2023-03/1b

Approval of Agenda

GRIFFITHS/FORD MOVE TO approve the agenda

CARRIED

2023-03/1c

Approval of Minutes

GRIFFITHS/PICH MOVE TO approve the minutes

CARRIED

2023-03/1d

Chair's Business

- Personal Updates

2023-03/2

QUESTION/DISCUSSION PERIOD

2023-03/2a

- Finance Working Group on Reserve Funds and Investment Policy

DUMOUCHEL: Mentions bringing in terms of reference to create an (ad-hoc) subcommittee of Finance by the next meeting. Adds that it will most likely be a joint committee with Audit Committee to do 2 things:

1 Auditors have recommended formalising the Investment Policy at the Council level (from the Financial Statement last year)

2 Finance Committee manages many funds for other groups and internal funds called Reserves, and the need to have a good policy to manage these funds

Adds that the joint committee will have around 4 or 5 meetings over the course of 6 to 8 months and that the accountant and other experts will be brought in for advice

- Finance Subcommittee on Sustainability and Capital Fund Allocations
 - [Bylaw 130.5.2.g](#)

FLAMAN: Mentions the need for the Sustainability and Capital Fund to be its own subcommittee to function effectively and efficiently (by taking the responsibility from the Sustainability Committee for adjudicating SCF matters) and to have it as a permanent subcommittee under Finance Committee

GRIFFITHS: Asks if Finance Committee has the authority to proceed with this recommendation or if this requires Bylaw changes or consultations with the Sustainability Committee

FLAMAN: Mentions that this will require Bylaw changes

GRAHAM: Mentions that the SCF was advertised to the SAL upon joining Sustainability Committee that they will be dealing with the SCF

GRIFFITHS: Mentions the importance of keeping many SCF elements within the Sustainability Committee's mandate.

- UASU Perks Presentation

UASU Perks presented by DUMOUCHEL.

DUMOUCHEL: Mentions that an updated version of Perks with better visuals and visuals and graphics would be released in September.

2023-03/3

OLD BUSINESS

2023-03/4

NEW BUSINESS

2023-03/4a

FLAMAN/FORD MOVE TO approve the release of funds from the Sustainability and Capital Fund not to exceed \$10,000 for the Dewey's washroom upgrade Schematic Design Report

- [Dewey's Schematic Design Report Fee Proposal](#)

CARRIED

FLAMAN: Mentions the need to maintain the washrooms at Dewey's at the lower level by the end of the current council term or sometime next year over the Summer. Adds that the first step of this plan is to have an architect draw a schematic design which could cost up to \$8,000 (not to exceed \$10,000)

WRAP-UP

2023-03/5

Action Items / To-Do List

2023-03/5a

- TBD

Next Scheduled Meeting

2023-03/5b

- TBD

Committee agrees to have this meeting be the last for the Spring-Summer semesters.

2023-03/6

ADJOURNMENT

FLAMAN: Adjourned the meeting at 12: 59 PM